



## **BEARFACTS 1994 – 2004**

### **Marion , Alabama [01093]**

Marion is one of 67 counties in Alabama. It is not part of a Metropolitan Area. Its 2004 population of 29,729 ranked 38th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Marion had a per capita personal income (PCPI) of \$22,752. This PCPI ranked 41st in the state and was 81 percent of the state average, \$28,007, and 69 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.3 percent from 2003. The 2003-2004 state change was 6.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Marion was \$15,272 and ranked 49th in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Marion had a total personal income (TPI) of \$676,404\*. This TPI ranked 38th in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Marion was \$465,705\* and ranked 38th in the state. The 2004 TPI reflected an increase of 9.3 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marion. In 2004 net earnings accounted for 62.3 percent of TPI (compared with 65.2 in 1994); dividends, interest, and rent were 12.4 percent (compared with 13.1 in 1994); and personal current transfer receipts were 25.3 percent (compared with 21.7 in 1994). From 2003 to 2004 net earnings increased 10.7 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 7.0 percent. From 1994 to 2004 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marion increased from \$427,493\* in 2003 to \$475,228\* in 2004, an increase of 11.2 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$342,111\* to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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